

Message Text

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ACTION AID-59

INFO OCT-01 EUR-12 EA-07 NEA-10 ISO-00 EB-07 TRSE-00
OMB-01 IGA-02 CIAE-00 DODE-00 PM-04 H-01 INR-07
L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15
USIA-06 /144 W
-----092109Z 095571 /64

R 091224Z MAY 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 4865
INFO USMISSION OECD PARIS
AMEMBASSY TOKYO

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PARIS FOR USDEL AT IBRD CONSULTATIVE GROUP MEETING ON EGYPT
(MATTOX)

E.O. 11652: NA
TAGS: EAID JA EG
SUBJ: REPORTS OF NEW JAPANESE \$50 MILLION LOAN TO EGYPT ARE INACCURATE

1. CAIRO PRESS REPORTED MAY 5 GOJ APPROVAL NEW LONG-TERM \$50 MILLION LOAN TO EGYPT FOR INDUSTRIAL AND ELECTRICAL PROJECTS. ACCORDING REPORTS, \$25 MILLION WOULD BE CHANNELLED INTO FINANCING FOR NEW PROJECTS AND \$25 MILLION WOULD BE USED FOR RELATED COMMODITY IMPORT FINANCING. EGYPTIAN/JAPANESE ECONOMIC AND TECHNICAL COOPERATION COMMITTEE, SCHEDULED MEET MID-MAY IN CAIRO, WOULD DETERMINE PROJECTS AND COMMODITIES TO BE FINANCED BY NEW LOAN. REPORT, WHICH APPARENTLY ATTRIBUTED TO MAHER ABAZA, INDEFATIGABLE MINPOWER UNDERSECRETARY, ALSO MENTIONED \$15 MILLION FOR RURAL ELECTRIFICATION PROJECTS.

2. JAPANESE EMBASSY CAIRO, IN RESPONSE TO OUR QUERY, MAINTAINS THERE IS "NOT ONE WORD OF TRUTH IN PRESS REPORT". JAPANESE
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GOVERNMENT IS AWAITING RESULTS OF CONSULTATIVE GROUP MEETING BEFORE MAKING ANY DECISION ON FURTHER AID TO EGYPT. SPECIFICALLY, GOJ WANTS TO KNOW EGYPTIAN AID PRIORITIES AND DETAILED NEEDS, INFORMATION WHICH THEY HOPE WILL BE AVAILABLE IN PARIS, BEFORE DECIDING ON FURTHER ASSISTANCE. JAPANESE EMBASSY DID SAY, HOWEVER, THAT BOTH ADDITIONAL PROJECT AND COMMODITY FINANCING ARE CURRENTLY BEING DISCUSSED WITHIN GOJ.

EILTS

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, ALLEGATIONS, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 09-May-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO07847
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Drafter: n/a
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Executive Order: N/A
Errors: N/A
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Format: TEL
From: CAIRO
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770580/aaaacqze.tel
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Original Classification: LIMITED OFFICIAL USE
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Review Release Date: n/a
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